



NTSA

National Tax-Deferred
Savings Association

THE DATA IS CLEAR :

Teachers want a choice in their retirement planning, and they trust financial professionals to help them make those decisions.

From lesson plans to career plans, we trust educators to empower their students for the future; those educators shouldn't be limited when it comes to shaping their own financial future. They deserve to choose between 403(b) providers that offer retirement savings options that align with their unique long-term goals and investment preferences.

Teachers want the freedom to choose a retirement savings option that meets their unique needs.



90%

say it's important to have multiple providers to choose from when selecting a supplemental retirement savings plan

65%

say they are "very pleased" with the options available to them without any complaints

74%

say they are better equipped than their school districts to make decisions about which financial products or investment options are best for their retirement

JUST 14%

have confidence in legislators to make the right decisions about the supplemental retirement savings plans available and believe a financial advisor could help them

When teachers can choose their 403(b) provider and plan, they're more likely to start saving—and saving more. Teachers enrolled in 403(b) plans report 44% more in retirement savings.

Teachers benefit when they have access to a trusted financial advisor.

Teachers with a financial advisor are at least twice as likely to rate their financial literacy as “very high” and grade themselves as “well-prepared and confident” in their retirement planning.



65%

of teachers view financial professionals as a trustworthy source for advice—the highest among all sources

60%

say they'd be willing to pay more to have a financial professional assist with retirement planning

68%

of those with an advisor say they have a strong, trusting relationship or trust them for occasional advice

74%

agree that teachers should have the freedom to choose advisors who earn their trust

Teachers recognize that competition drives better service and results.

62%

believe multiple providers encourage competition and let teachers choose the best combination of services and costs for their needs

“

My professional advisor has been very helpful. She guides me through every detail I needed to know, and always there when I need her.”

(Age 45, Kentucky)

“

They were very understanding and showed compassion when I asked them to explain certain aspects of things I didn't understand.”

(Age 41, Illinois)