

# DEPENDENT CARE FLEXIBLE SPENDING ACCOUNT (DCFSA)

A DCFSA empowers you to set aside pre-tax money from every paycheck to help pay for dependent care expenses. A qualifying 'dependent' may be a child under age 13, a disabled spouse, or an older parent in eldercare.



## COVER MORE THAN YOU THINK

Even though DCFSAs don't rollover, most members spend all their DCFSA dollars before the year ends. That's because you can use DCFSA dollars to cover a wide variety of eligible dependent care expenses,<sup>1</sup> including:

- Daycare, nursery school, and preschool
- Summer day camp
- Before or after school programs
- Elder daycare
- Virtual day camps and childcare



## PUT MORE MONEY IN YOUR POCKET

Each dollar you contribute to your DCFSA is tax-deductible.<sup>2</sup> That means you could potentially save as much as 30 percent or more on qualified expenses.<sup>3</sup> Don't think of it as money deducted from your paycheck—think of it as money added to your wallet.

## Know your options

- DCFSA elections can only be made during open enrollment (unless you have a qualifying life event)
- Choose the amount you want to contribute, then your employer will deduct that amount pre-tax in equal parts from each paycheck over 12 months
- Unused DCFSA dollars are forfeited to your employer, so it's important to plan ahead

<sup>1</sup>Eligible expenses may vary by plan design. Your employer determines which expenses are eligible for reimbursement. Please review plan documents carefully and consult your benefits team for a full list of eligible expenses. It is the member's responsibility to ensure eligibility requirements as well as if they are eligible for the expenses submitted.

<sup>2</sup>FSA's are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize FSA funds as tax-free with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

<sup>3</sup>Based on average federal income and payroll taxes. Estimate for illustrative purposes only.

## MAYBE YOU'VE HAD A DCFSA BEFORE, BUT YOU'VE NEVER HAD A DCFSA LIKE THIS



### Get support 24/7

Call us day or night. Our US-based service team measures success by problems solved. We'll do whatever it takes.



### Say goodbye to hassle

Log in and manage everything via our simple mobile app.<sup>1</sup> Want to submit a claim? Easy. Just snap a photo and you're on your way.



### Stay informed

Check out our vast library of webinars, tutorials, videos, calculators, and more. You'll find tips and tricks to make the most of your DCFSA.

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<sup>1</sup>Accounts must be activated via the HealthEquity website in order to use the mobile app.

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