

Dreyfus VIF International Equity

Dreyfus VIF International Equity Initial Shares

Information as of 03/31/2019

Description:

This fund seeks capital growth. To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in common stocks or securities convertible into common stocks (such as convertible preferred stocks, warrants and convertibles bonds) of foreign companies and depository receipts evidencing ownership in such securities. This is a moderately aggressive investment.

Sector weighting

	Percent of total holdings
Financials.....	18.25%
Industrials.....	15.75%
Consumer Staples	14.36%
Health Care.....	10.75%
Consumer Discretionary	10.40%
Information Technology	10.11%
Communication Services	6.90%
Energy.....	6.61%
Real Estate	5.16%
Materials	1.71%

Top Countries

	Percent of total holdings
Japan	26.79%
United Kingdom	21.16%
Germany	10.55%
Switzerland	10.31%
France.....	9.67%
Netherlands.....	7.42%
China.....	4.69%
Hong Kong.....	3.41%
Korea	1.77%
Norway.....	1.15%

Top holdings

TechnoPro Holdings.....	3.65%
Royal Dutch Shell, Cl. B	3.56%
AIA Group.....	3.43%
Unilever	3.18%
Wolters Kluwer	3.12%
GlaxoSmithKline.....	3.09%
Roche Holding.....	3.07%
Don Quijote Holdings	2.75%
Novartis	2.60%
Zurich Insurance Group.....	2.31%

Total net assets \$30,555,402

Expense Ratio..... 1.14%

Asset Allocation

Common Stock; foreign.....	94.89%
Preferred Stock (non-convertible)	1.62%
Common Stock; domestic	1.54%
Short Term	1.37%
Net Cash	0.58%



Portfolio Management

The fund's investment adviser is The Dreyfus Corporation (Dreyfus), and the fund's subinvestment adviser is Newton Investment Management (North America) Limited (Newtown). Paul Markham, Jeff Munroe and Yuko Takano are the fund's primary portfolio managers, positions they have held since January 2012, June 2012 and September 2016, respectively. Mr. Markham, the fund's lead portfolio manager, is an investment manager for global equities, and is a member of the global investment group as well as the global equity ex-U.S. model and equity strategy groups at Newton. Mr. Munroe is an investment leader of the global equities team at Newton. Ms. Takano is a member of the global equities team at Newton.

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.